

Romania

Money Market and FX Daily

MEF vinde certificate de trezorerie la un randament maxim de 10.49%

Ratele de dobanda pe termen scurt au deschis sesiunea de miercuri la 8,5/9%. Excesul de lichiditate a continuat sa fie prezent deoarece 11mld RON s-au intors in piata din depozite la BNR. Banca centrala a organizat o operatiune de politica monetara, dar din cauza faptului ca scadenta se situa in perioada in care sunt asteptata plati semnificative catre buget, participantii la piata au plasat doar 385m RON. Imediat dupa publicarea acestui anunt, ratele de dobanda ON au cazut la 2/5%. Acesta a fost si nivelul la care s-au situat la inchidere, iar astazi este posibil sa fie tranzactionate semnificativ peste nivelul ratei de dobanda de politica monetara datorita nevoii de lichiditate din urmatoarea perioada de observare ce a facut ca ratele de dobanda TN sa fie tranzactionate ieri la 12/12,5%.

MEF a vandut ieri certificate de trezorerie cu scadenta de un an la un randament maxim de 10,5%, cu 100 de puncte de baza deasupra nivelului inregistrat la licitatii pentru instrumente similare. Dupa ce a respins toate ofertele la ultimele trei licitatii pentru certificate de trezorerie, MEF a acceptat sa atraga lichiditate la un randament mediu de 10,2%, cu 50 de puncte de baza deasupra randamentului implicit din piata swap pentru o scadenta similara.

EUR/RON a inceput sedinta de miercuri la 3,5550/3,5560. Perechea a fost tranzactionata pe o traiectorie ascendenta, evoluand in aceasi directie ca celelalte perechi din regiune. Dupa mijocul sedintei, EUR/RON a atins maximul sesiunii de 3,5860 dar dupa acest moment traiectoria de tranzactionare a perechii s-a inversat. Desi aceasta evolutia a fost inregistrata si de celelalte monede din regiune, aprecierea leului a fost mult mai usoara. Aceasta miscare se poate sa fii fost influentata de nivelul redus al ratelor de dobanda ON care au permis o finantare mai ieftina a pozitiiilor short in RON. La sfarsitul sedintei, EUR/RON se afla la 3,5670/3,5715.

BNR a calculat miercuri cursul oficial al leului in raport cu euro la 3,5614 fata de 3,5638 marti , si cel al dolarului SUA la 2,2319 fata de cursul de 2,2350 inregistrat marti .

RON* rates for individual accounts for amounts from 1 RON up to and including 1,000,000 RON.

RON** rates apply for corporate accounts. RON O/N deposits are available only for amounts over RON 1,000,000

Exchange & deposit rates are indicative. For actual rates, deals and further information, please call ING Bank, NV, Bucharest Branch.

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Exchange rates against RON

	BUY	SELL	NBR
EUR	3,5100	3,6100	3,5614
USD	2,2000	2,2600	2,2319
JPY100	2,1355	2,1948	2,1630
GBP	4,3723	4,4924	4,4501
CHF	2,1836	2,2438	2,2148
DKK	0,4705	0,4837	0,4773
SEK	0,3769	0,3876	0,3826

Romanian interbank rates

	ROBID	ROBOR
1W	12,09	12,81
1Mth	11,96	12,78
3 Mth	11,69	12,46
6 Mths	11,33	12,26
9 Mths	11,33	12,23
1Y	11,33	12,23

ING Bank rates

	RON* RON**	USD	EUR
C/A	7,50 0,50	0,25	0,25
1 Mth	7,25 7,25	2,00	3,00
3 Mths	7,25 7,25	2,00	3,20
1 Y	9,00 9,00	2,00	3,40

Exchange rates against USD

	BUY	SELL
EUR	1,5641	1,6282
JPY	100,91	105,08
GBP	1,9477	2,0276
CHF	0,9871	1,0277

Interest rate fixings

	EURIBOR	LIBOR USD
1W	4,26	2,50
1Mth	4,39	2,90
3 Mth	4,83	2,92
6 Mths	4,87	3,05
9 Mths	4,91	3,08
1Y	4,93	3,11

Disclosures Appendix

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