

Romania

Money Market and FX Daily

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Sedinta calma

Ratele de dobanda pe termen scurt au deschis sesiunea de marti la 9/9,5%. Aceasta a urmat tiparul ultimelor sedinte, excesul de lichiditate a continuat sa fie prezent pe piata, ratele de dobanda pe termen scurt au fost tranzactionate sub nivelul ratei de dobanda de politica monetara, iar BNR a organizat o operatiune de piata neasteptata. Dupa ce treisprezece banci au plasat 5,1mld RON in depozite ON la banca centrala, ratele de dobanda au urcat la 9,25/9,75%. Cu toate acestea, pana la sfarsitul sedintei, acestea au scazut la 8/9%. Astazi este ultima zi a perioadei de observare si, deoarece 11mld RON se intorc in piata din depozite la BNR, este posibil ca aceasta sa organizeze inca o operatiune de sterilizare a lichiditatii cu scadenta ON.

Astazi MEF intentioneaza sa vanda certificate de trezorerie cu scadenta de un an in valoare de 600m RON. Deoarece a acceptat sa plateasca randamente de pana la 9,5% si 10% pentru obligatiuni de stat cu scadenta peste 5 ani si respectiv 3 ani, este posibil ca randamentele cerute de catre banci la ultimele licitatii pentru certificate de trezorerie sa depaseasca semnificativ acest nivel. Din acest motiv este posibil ca toate ofertele pentru licitatia de astazi sa fie respinse.

EUR/RON a inceput sedinta de marti la 3,5605/3,5620. Ca in sedinta precedenta, volatilitatea perechii a fost foarte scazuta. Dupa ce a fost tranzactionat pe o traiectorie usoara de apreciere pe tot parcursul sedintei, leul a inregistrat o corectie in ultima orei a sesiunii. Aceasta se poate sa fi fost generata de inchiderea unor pozitii intra-day. La sfarsitul sedintei, EUR/RON se afla la 3,5570/3,5610.

BNR a calculat marti cursul oficial al leului in raport cu euro la 3,5638 fata de 3,5640 luni, si cel al dolarului SUA la 2,2350 fata de cursul de 2,2472 inregistrat luni.

RON* rates for individual accounts for amounts from 1 RON up to and including 1,000,000 RON.

RON** rates apply for corporate accounts. RON O/N deposits are available only for amounts over RON 1,000,000

Exchange & deposit rates are indicative. For actual rates, deals and further information, please call ING Bank, NV, Bucharest Branch.

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Exchange rates against RON

	BUY	SELL	NBR
EUR	3,5100	3,6100	3,5638
USD	2,2000	2,2700	2,2350
JPY100	2,1312	2,1996	2,1663
GBP	4,3688	4,5087	4,4334
CHF	2,1810	2,2513	2,2159
DKK	0,4695	0,4847	0,4776
SEK	0,3744	0,3867	0,3810

Romanian interbank rates

	ROBID	ROBOR
1W	12,13	12,89
1Mth	12,02	12,86
3 Mth	11,75	12,54
6 Mths	11,34	12,28
9 Mths	11,34	12,28
1Y	11,33	12,27

ING Bank rates

	RON* RON**	USD	EUR
C/A	7,50 0,50	0,25	0,25
1 Mth	7,25 7,25	2,00	3,00
3 Mths	7,25 7,25	2,00	3,20
1 Y	9,00 9,00	2,00	3,40

Exchange rates against USD

	BUY	SELL
EUR	1,5608	1,6249
JPY	101,14	105,29
GBP	1,9461	2,0259
CHF	0,9881	1,0289

Interest rate fixings

	EURIBOR	LIBOR USD
1W	4,27	2,63
1Mth	4,38	2,90
3 Mth	4,82	2,92
6 Mths	4,84	3,04
9 Mths	4,85	3,07
1Y	4,85	3,09

Disclosures Appendix

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