

## Romania

# Money Market and Forex Daily

### EUR/RON tranzactionat pentru scurt timp peste 3,6800

**Ratele de dobanda pe termen scurt** au deschis sedinta de marti la 9,75/10,25%. Cererea de lichiditate a facut ca ratele de dobanda ON sa inchida la 10/10,3%. Ratele de dobanda pentru scadente mai indepartate au inregistrat o evolutie similara. Ratele de dobanda 1M au crescut cu aproximativ 20 puncte de baza pana la nivelul de 10,85/11,35% iar cele pentru 3M pana la 10,7/11,2%.

MEF intentioneaza astazi sa vanda certificate de trezorerie cu scadenta peste un an in valoare de 200mil RON la ultima licitatie din aceasta luna. In cazul in carenu vor fi respinse toate ofertele, ne asteptam ca randamentul maxim sa se situeze in jurul nivelului de 10,5%.

**EUR/RON** a deschis sedinta de marti la 3,6680/3,6700. Moneda nationala s-a depreciat la inceputul sedintei dupa ce aversiunea la risc a investitorilor a crescut ca urmare a publicarii unor indicatori de incredere pesimisti pentru Germania si Franta. EUR/RON s-a stabilizat in jurul nivelului de 3,6725, si dupa aceasta a mai inregistrat o crestere catre 3,6770 dupa ce apetitul pentru risc al investitorilor a scazut iar bursele din Europa au inregistrat scaderi. De la acest nivel perechea a inregistrat o corectie pana la 3,6725, insa aceasta a fost doar temporara iar leul, impreuna cu indicii burselor din Europa, a continuat sa scada. O data ce EUR/RON a depasit nivelul de 3,6800 au fost declansate ordine de marcare a profitului iar perechea a inregistrat inca o corectie. Catre finalul sedintei, volumele tranzactionate au scazut iar EUR/RON a inchis la 3,6720/3,6750.

BNR a calculat marti cursul oficial al leului in raport cu euro la 3,6731 fata de 3,6698 luni, si cel al dolarului SUA la 2,3307 fata de cursul de 2,3293 inregistrat luni.

RON\* rates for individual accounts for amounts from 1 RON up to and including 1,000,000 RON.

RON\*\* rates apply for corporate accounts. RON O/N deposits are available only for amounts over RON 1,000,000

Exchange & deposit rates are indicative. For actual rates, deals and further information, please call ING Bank, NV, Bucharest Branch.

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#### Exchange rates against RON

	BUY	SELL	NBR
EUR	3.6200	3.7200	3.6731
USD	2.3000	2.3600	2.3307
JPY100	2.2160	2.2740	2.2424
GBP	4.5469	4.6660	4.6049
CHF	2.2422	2.3011	2.2701
DKK	0.4859	0.4986	0.4924
SEK	0.3899	0.4002	0.3957

#### Romanian interbank rates

	ROBID	ROBOR
1W	9.96	10.46
1Mth	10.84	11.34
3 Mth	10.70	11.20
6 Mths	10.59	11.34
9 Mths	10.59	11.34
1Y	10.59	11.34

#### ING Bank rates

	RON*	RON**	USD	EUR
C/A	7,50	0,50	0,25	0,25
1 Mth	7,50	7,50	2,00	3,00
3 Mths	7,50	7,50	2,10	3,20
1 Y	7,50	7,50	2,20	3,40

#### Exchange rates against USD

	BUY	SELL
EUR	1.5444	1.6077
JPY	101.70	105.87
GBP	1.9374	2.0166
CHF	1.0051	1.0463

#### Interest rate fixings

	EURIBOR	LIBOR USD
1W	4.23	2.17
1Mth	4.37	2.38
3 Mth	4.86	2.64
6 Mths	4.92	2.85
9 Mths	4.99	2.96
1Y	5.05	3.07

# Disclosures Appendix

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