

Romania

Money Market and Forex Daily

EUR/RON inchide la 3,6700 iar ratele de dobanda ON la 14/18%

Ratele de dobanda pe termen scurt au deschis sedinta de joi la 10/10,5%. Nevoia de lichiditate puternica din ultimele zile a crescut semnificativ in sedinta de ieri. Ratele de dobanda ON au atins 12/14% la mijlocul sesiunii, iar la sfarsitul zilei acestea au inchis la 14/18%, deasupra nivelului facilitatii de creditare. Ratele TN au crescut de asemenea, insa acestea au incheiat sedinta la 12/14%. Ratele SW au inregistrat cresterea mult mai usoara, iar ratele de dobanda pentru scadentele ilichide de 1, 3 si 6 luni au urcat usor, fiind tranzactionate in intervalul 10,7/11,4%.

MEF a vandut ieri titluri de stat cu scadenta peste 5Y in valoare de 100mil RON la un randament maxim de 9.49%, un nivel foarte apropiat de cel din piata secundara. Cererea pentru acest instrument a fost foarte puternica, valoarea nominala a tuturor ofertelor a fost de 4 ori mai mare decat valoarea emisiunii.

EUR/RON a deschis sedinta de joi la 3,6620/3,6670. Ingridarile privind faptul ca economia din SUA se indreapta catre stagflatie au fost generate de pretul petrolului ce a atins noi nivele record. Aceasta, impreuna cu previziunile pesimiste publicate de Fed, au crescut nivelul aversiunii la risc si au facut ca perechea EUR/RON sa deschida cu 100 pips deasupra nivelului de la inchidere. De la acest nivel, perechea a continuat sa creasca pana cand a atins 3,6785. Aceasta valoarea a fost considerata potrivita pentru marcarea profiturilor. Dupa aceasta, EUR/RON a fost tranzactionat lateral pana la publicarea unor date despre piata fortei de munca din SUA. Aceste date s-au situat peste nivelul asteptat de piata si au crescut apetitul pentru risc al investitorilor. Moneda nationala s-a apreciat pana cand EUR/RON a atins 3,6700. De la acest nivel leul a inceput din nou sa se deprecieze dupa ce apeitul pentru risc s-a diminuat iar bursele din Europa au inregistrat scaderi. Perechea a atins 3,6860 dar dupa aceasta a avut loc o corectie iar EUR/RON a inchis la 3,6700/3,6750.

BNR a calculat joi cursul oficial al leului in raport cu euro la 3,6767 fata de 3,6412 miercuri, si cel al dolarului SUA la 2,3317 fata de cursul de 2,3141 inregistrat miercuri.

RON* rates for individual accounts for amounts from 1 RON up to and including 1,000,000 RON.

RON** rates apply for corporate accounts. RON O/N deposits are available only for amounts over RON 1,000,000

Exchange & deposit rates are indicative. For actual rates, deals and further information, please call ING Bank, NV, Bucharest Branch.

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Exchange rates against RON

	BUY	SELL	NBR
EUR	3.6200	3.7200	3.6767
USD	2.3000	2.3600	2.3317
JPY100	2.2263	2.2848	2.2586
GBP	4.5517	4.6709	4.6129
CHF	2.2365	2.2951	2.2712
DKK	0.4859	0.4986	0.4929
SEK	0.3891	0.3997	0.3950

Romanian interbank rates

	ROBID	ROBOR
1W	10.71	11.21
1Mth	10.66	11.16
3 Mth	10.62	11.12
6 Mths	10.61	11.36
9 Mths	10.61	11.36
1Y	10.61	11.36

ING Bank rates

	RON*	RON**	USD	EUR
C/A	7,50	0,50	0,25	0,25
1 Mth	7,50	7,50	2,00	3,00
3 Mths	7,50	7,50	2,10	3,20
1 Y	7,50	7,50	2,20	3,40

Exchange rates against USD

	BUY	SELL
EUR	1.5443	1.6075
JPY	101.22	105.38
GBP	1.9394	2.0188
CHF	1.0077	1.0490

Interest rate fixings

	EURIBOR	LIBOR USD
1W	4.22	2.11
1Mth	4.37	2.40
3 Mth	4.86	2.64
6 Mths	4.91	2.78
9 Mths	4.95	2.87
1Y	5.00	2.95

Disclosures Appendix

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