

Romania

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Money Market and Forex Daily

Minunea a tinut doar o zi – leul a pierdut 1%

Ratele de dobanda pe termen scurt au deschis sedinta de joi la 9,5/10%. In timp ce acestea au ramas la acelasi nivel in sesiunea de ieri, ratele de dobanda pentru scadente mai indepartate au inregistrat o scadere de aproximativ 10 puncte de baza. La sfarsitul sedintei, ratele de dobanda cu scadenta intre 3M si 1Y s-au situat la valoarea 11,1/11,8%.

Randamentele implicite pe termen scurt au inregistrat o evolutie statica, situandu-se cu aproximativ 200 de pips sub nivelul ratelor de depozit.

Este posibil ca ratele de dobanda pe termen scurt sa inregistreze o scadere astazi in cazul in care participantii la piata vor plasa sume semnificative peste weekend.

EUR/RON a deschis sedinta de joi la 3,5330/3,5380. Perechea a fost tranzactionata lateral in jurul nivelului de la deschidere in primele ore ale sedintei insa, din cauza faptului ca indicii burselor din Europa au inregistrat scaderi puternice apetitul pentru risc la nivel international s-a diminuat. Odata ce leul si monedele din regiune au inceput sa se deprecieze, ordine masive de vanzare ale acestora au fost declansate, monedele parasind nivelurile ridicate la care ajunsesera in ultimele sedinte. Leul s-a depreciat rapid, perechea EUR/RON urcand la 3,5550. Perechea a continuat sa evolueze in jurul acestui nivel pentru urmatoarele ore, insa a depasit 3,5600 dupa ce Fitch a anuntat ca se asteapta ca SUA sa intre in recesiune in acest an. Zvonurile despre oprirea tranzactionarii lui Pimco cu Lehman Brothers au dus la intensificarea aversiunii pentru risc, iar monedele din regiune au mai inregistrat o miscare de depreciere. EUR/RON a urcat catre 3,5850 la sfarsitul sedintei locale, insa a coborat usor in tranzactiile realizate dupa aceea. Valoarea de la inchidere a fost 3,5800/3,5850. Daca indicatorul de incredere University of Michigan publicat astazi se va situa sub nivelul asteptat de piata este posibil ca deprecierea leului sa continue.

BNR a calculat joi cursul oficial al leului in raport cu euro la 3,5507 fata de 3,5434 miercuri, si cel al dolarului SUA la 2,2615 fata de cursul de 2,2585 inregistrat miercuri.

RON* rates for individual accounts for amounts from 1 RON up to and including 1,000,000 RON.

RON** rates apply for corporate accounts. RON O/N deposits are available only for amounts over RON 1,000,000

Exchange & deposit rates are indicative. For actual rates, deals and further information, please call ING Bank, NV, Bucharest Branch.

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Exchange rates against RON

	BUY	SELL	NBR
EUR	3.5000	3.6000	3.5507
USD	2.2300	2.2900	2.2615
JPY100	2.0789	2.1356	2.1082
GBP	4.4038	4.5228	4.4635
CHF	2.1592	2.2179	2.1898
DKK	0.4697	0.4823	0.4760
SEK	0.3711	0.3811	0.3761

Romanian interbank rates

	ROBID	ROBOR
1W	9.66	10.16
1Mth	10.66	11.16
3 Mth	11.05	11.55
6 Mths	11.09	11.84
9 Mths	11.09	11.84
1Y	11.08	11.83

ING Bank rates

	RON*	RON**	USD	EUR
C/A	8.00	0.50	0.25	0.25
1 Mth	8.00	8.00	2.00	3.50
3 Mths	8.00	8.00	2.10	3.50
1 Y	9.50	9.50	2.20	3.75

Exchange rates against USD

	BUY	SELL
EUR	1.5396	1.6026
JPY	105.09	109.42
GBP	1.9353	2.0145
CHF	1.0119	1.0535

Interest rate fixings

	EURIBOR	LIBOR USD
1W	4.34	2.18
1Mth	4.47	2.46
3 Mth	4.96	2.79
6 Mths	5.14	3.09
9 Mths	5.25	3.14
1Y	5.38	3.21

Disclosures Appendix

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