

Romania

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Leul a avut o noua sesiune apatica

Ratele de dobanda pe termen scurt au ramas neschimbate la 9/9,5% pentru inca o zi. Pe fondul unei lichiditati reduce, randamentele implicite au ramas neschimbate, insa ratele de dobanda pe termene mai lungi au indicat o usoara tendinta de crestere.

Astazi ne asteptam la o noua sesiune statica. Pentru moment vedem putine sanse ca tendinta ascendenta a ratelor de dobanda pe termen lung sa se concretizeze.

Moneda nationala s-a tranzactionat din nou intr-un interval foarte ingust, insa pe un trend de depreciere conform asteptarilor. Miscarea a fost cauzata in principal de scaderile inregistrate pe bursele din Europa si SUA catre finalul zilei. Deprecierea leului a fost probabil determinata si de stirea privind posibilitatea revizuirii de catre FMI a prognozei PIB de la -4,1% pana la un interval de -7% pana la -8%. Perechea a inchis la 4,2130 dupa ce a deschis la 4,2050.

Atat bursele din SUA, cat si cele asiatice au scazut ieri ca urmare a aversiunii fata de risc in crestere. Ingrijorarile privind revenirea economiei globale persista. Credem ca leul s-ar putea deprecia fata de EUR astazi si am putea vedea perechea inchizand peste 4,22 (deja s-a tranzactionat peste acest nivel). Ne asteptam astazi la o sesiune cu volatilitate mai ridicata in conditiile in care EUR/RON este la 4,2140 acum.

Prognoze si rate forward EUR/RON

(sfarsit de perioada)	T309	T409	T110	T210
Prognoza ING	4,35	4,50	4,50	4,15
Rate forward implicite	4,30	4,38	4,45	4,52

Sursa: ING, Reuters

Acest raport reprezinta o traducere a unei publicatii aparute astazi in limba engleza la ora 7.34 GMT.

Cotatiile prezentate sunt indicative si reprezinta valori din sedinta precedenta. Pentru cotatii actuale, tranzactii si informatii suplimentare contactati ING Bank, NV, Bucharest Branch.

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Exchange rates against RON

	BUY	SELL	NBR
EUR	4,1600	4,2600	4,2100
USD	2,9700	3,0400	3,0135
JPY100	3,1158	3,1899	3,1640
GBP	4,8159	4,9303	4,8834
CHF	2,7447	2,8096	2,7742
DKK	0,5591	0,5727	0,5654
SEK	0,3809	0,3901	0,3848

Romanian interbank rates

	ROBID	ROBOR
1W	8,96	9,46
1Mth	8,99	9,49
3 Mth	9,09	9,59
6 Mths	9,11	9,86
9 Mths	9,12	9,87
1Y	9,11	9,86

Exchange rates against USD

	BUY	SELL
EUR	1,3739	1,4306
JPY	93,3940	97,2264
GBP	1,5891	1,6542
CHF	1,0604	1,1037

Interest rate fixings

	EURIBOR	LIBOR USD
1W	0,43	0,26
1Mth	0,68	0,30
3 Mth	1,04	0,54
6 Mths	1,26	1,02
9 Mths	1,37	1,28
1Y	1,45	1,51

Disclosures Appendix

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